

**BEFORE THE INSURANCE COMMISSIONER OF THE  
STATE OF OKLAHOMA**

**FILED**

FEB 11 2013

INSURANCE COMMISSIONER  
OKLAHOMA

STATE OF OKLAHOMA, ex rel. JOHN D. DOAK, )  
Insurance Commissioner, )  
 )  
Petitioner, )  
vs. )  
 )  
RICO MARCEL PETERSON, a licensed bail )  
bondsman in the State of Oklahoma, )  
 )  
Respondent. )

Case No. 13-0078-DIS

**CONDITIONAL ADMINISTRATIVE ORDER  
AND NOTICE OF RIGHT TO BE HEARD**

COMES NOW the State of Oklahoma, ex rel. John D. Doak, Insurance Commissioner, by and through counsel and alleges and states as follows:

**JURISDICTION**

1. John D. Doak is the Insurance Commissioner of the State of Oklahoma and as such is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101-7301, and the Oklahoma Bail Bond Act, 59 O. S. §§ 1301-1340.
2. Rico Marcel Peterson (“Respondent”) is a licensed bail bondsman in the State of Oklahoma holding license number 100135841.

**FINDINGS OF FACT**

1. On November 20, 2012, Respondent submitted to the Oklahoma Insurance Department (“Department”) his October 2012 United States Fire Insurance Company report.
2. Respondent submitted with the report an Electronic Funds Transfer (“EFT”) of One Hundred Eight Dollars and Forty-Two Cents (\$108.42).
3. On December 4, 2012, the Oklahoma State Treasurer charged the EFT back to the Department as “Not Sufficient Funds.”

4. On January 7, 2013, Department staff sent Respondent a letter by email and certified mail, with return receipt requested, informing Respondent of the charge back and requesting that the funds be replaced and a service fee of \$25.00 be paid within five days of receipt of the letter. "P. Thatcher" signed for the certified letter on January 10, 2013.

5. As of the date of this Order, Respondent has not replaced the insufficient EFT.

#### **CONCLUSIONS OF LAW**

1. Respondent has violated 59 O.S. § 1310(A)(27) by uttering insufficient funds to the Commissioner.

2. Respondent has violated 59 O.S. § 1310(A)(21) by failing to respond to a properly mailed notification within a reasonable amount of time.

#### **ORDER**

**IT IS THEREFORE ORDERED that Rico Marcel Peterson is CENSURED and FINED Two Hundred Fifty Dollars (\$250.00).**

**IT IS FURTHER ORDERED that Rico Marcel Peterson shall replace the insufficient EFT and pay the service fee owed. The total amount owed to the Department in this case, independent of the fine ordered above, is One Hundred Thirty-Three Dollars and Forty-Two Cents (\$133.42).**

Respondent is further notified that he may request a hearing within 30 days of the receipt of this Order concerning this action and upon such request the Oklahoma Insurance Department shall conduct a hearing before an independent hearing examiner. A request for hearing shall be made in writing to Buddy Combs, Oklahoma Insurance Department, Legal Division, 3625 NW 56<sup>th</sup> Suite 100, Oklahoma City, Oklahoma 73112 and give an explanation of Respondent's actions described


herein and any defenses thereto.

If Respondent fails to either (1) replace the EFT and pay the service fee owed **OR** (2) request a hearing within 30 days of receipt of this Order, this Order shall become a **FINAL ORDER** on the 31<sup>st</sup> day, **Respondent's license shall be SUSPENDED**, and the fine ordered herein shall be due.

WITNESS My Hand and Official Seal this 14<sup>th</sup> day of February, 2013.



JOHN D. DOAK  
INSURANCE COMMISSIONER  
STATE OF OKLAHOMA

  
\_\_\_\_\_  
William G. "Buddy" Combs  
Assistant General Counsel  
3625 NW 56<sup>th</sup> Street, Suite 100  
Oklahoma City, Oklahoma, 73112  
Tel. (405) 521-2746  
Fax (405) 522-0125

**CERTIFICATE OF MAILING**

I hereby certify that a true and correct copy of the above and foregoing *Conditional Administrative Order and Notice of Right to be Heard* was mailed certified, with return receipt requested, on this 14<sup>th</sup> day of February, 2013, to:

Rico Marcel Peterson  
1209 S. Main  
Stillwater, OK 74074

  
William G. "Buddy" Combs

**U.S. Postal Service**  
**CERTIFIED MAIL RECEIPT**  
*(Domestic Mail Only; No Insurance Coverage Provided)*

7001 0320 0003 9967 2719

**OFFICIAL USE**

Postage	\$
Certified Fee	
Return Receipt Fee (Endorsement Required)	
Restricted Delivery Fee (Endorsement Required)	
<b>Total Postage</b>	



Sent To: Rico Marcel Peterson  
 1209 S. Main  
 Stillwater, Ok 74074  
 sms/13-0078-DIS/Cond. Ord.

PS Form 3800, January 2001 See Reverse for Instructions

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
<ul style="list-style-type: none"> <li>Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.</li> <li>Print your name and address on the reverse so that we can return the card to you.</li> <li>Attach this card to the back of the mailpiece, or on the front if space permits.</li> </ul>	<p>A. Signature <input type="checkbox"/> Agent  <input checked="" type="checkbox"/> <i>Rico Marcel Peterson</i> <input type="checkbox"/> Addressee</p> <p>B. Received by (Printed Name) C. Date of Delivery  <i>JAMES MANDER</i> <i>2/13/13</i></p> <p>D. Is delivery address different from item 1? <input type="checkbox"/> Yes                  If YES, enter delivery address below: <input type="checkbox"/> No</p>
<p>1. Article Addressed to: OKLAHOMA INSURANCE DEPARTMENT                  FEB 21 2013                  Legal Division</p>	<p>3. Service Type  <input checked="" type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail  <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise  <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.</p>
<p>Rico Marcel Peterson                  1209 S. Main                  Stillwater, Ok 74074                  sms/13-0078-DIS/Cond. Ord.</p>	<p>4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes</p>
<p>7001 0320 0003 9967 2719</p>	
<p>February 2004 Domestic Return Receipt 102595-02-M-1540</p>	