

BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA

FILED

JAN 03 2013

INSURANCE COMMISSIONER
OKLAHOMA

IN RE: RELEASE OF PROFESSIONAL)
BAIL BOND DEPOSIT OF ERIC) Case No. 12-1137-TRN
RUSSELL SMITH)

ORDER RELEASING DEPOSIT OF PROFESSIONAL BAIL BONDSMAN

COMES NOW the State of Oklahoma, ex rel. John D. Doak, Insurance Commissioner, and states as follows:

1. The Insurance Commissioner administers and enforces all provisions of the Oklahoma Bail Bond Code, codified at 59 O.S. §§1301-1340.
2. Provided that all liability on outstanding bonds has been extinguished and upon written application, the Insurance Commissioner is authorized to release the deposit of a professional bail bondsman by written order. OKLA. STAT. tit. 59 §§ 1306(A)(5) and (A)(6).

FINDINGS OF FACT

1. Eric Russell Smith ("Smith") was licensed as a professional bail bondsman in the State of Oklahoma from January 2007 through July 2012 and was originally assigned license number 800732. He was subsequently assigned license number 200107.
2. Smith voluntarily surrendered his professional bail bond license on July 30, 2012.
3. On December 20, 2012, the Oklahoma Insurance Department received a written request from Smith for release of his professional bail bondsman deposit. The written request was accompanied by a Certificate of Non-Liability from each of the seventy-seven (77) District Court Clerks, the Oklahoma City Municipal Court Clerk, and the Tulsa Municipal Court Clerk.
4. The final Monthly Professional Bondsman Report filed by Smith reflects that he has no outstanding liability.

5. Smith currently has on deposit with the Insurance Commissioner one (1) certificate of deposit in his name and in the name of the Oklahoma Insurance Department in the amount of Twenty Thousand Dollars (\$20,000).

CONCLUSIONS OF LAW

1. Eric Russell Smith has submitted written application for the release of his professional bail bondsman deposit in satisfaction of the requirements of 59 O.S. § 1306(A)(6).

2. The Insurance Commissioner is authorized to release the deposit of a professional bail bondsman by written order upon receipt of written application pursuant to 59 O.S. § 1306(A)(6).

IT IS THEREFORE ORDERED by the Insurance Commissioner that the deposit of Eric Russell Smith totaling Twenty Thousand Dollars (\$20,000) shall be and is hereby released upon the signing of a receipt for the return of said deposit to Eric Russell Smith.

WITNESS my hand and official seal this 3rd day of July, 2013.



JOHN D. DOAK
INSURANCE COMMISSIONER
STATE OF OKLAHOMA



PAUL WILKENING
CHIEF DEPUTY INSURANCE COMMISSIONER

CERTIFICATE OF MAILING

This is to certify that a true and copy of the above and foregoing *Order Releasing Deposit of Professional Bail Bondsman* was mailed, postage pre-paid, via certified mail with return receipt requested, on this 3rd day of January, 2013 to the following:

Eric Smith
3998 E. 599
Locust Grove, OK 74352

and that a copy was delivered to:

Anna Denman
Manager, Bail Bond Division
Oklahoma Insurance Department

Carol Ryan
Supervisor, Bail Bond Division
Oklahoma Insurance Department



WILLIAM G. "BUDDY" COMBS
ASSISTANT GENERAL COUNSEL