# BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF OKLAHOMA

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	INSURANCE COMMISSIONER OKLAHOMA
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STATE OF OKLAHOMA, ex rel. JOHN

DOAK, Insurance Commissioner,

Petitioner,

V.

Case No. 12-0931-DIS

Respondent.

## CONDITIONAL ADMINISTRATIVE ORDER AND NOTICE OF RIGHT TO BE HEARD

**COMES NOW** the State of Oklahoma, ex rel. John Doak Insurance Commissioner, by and through the undersigned attorney, and alleges and states as follows:

### **JURISDICTION**

- 1. John Doak is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101 et seq.
- Respondent applied for a resident insurance agency license on October 10, 2012.
   Its address of record is One Williams Center, Plaza S.E., Tulsa, Oklahoma 74172
- 3. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Producer Licensing Act and/or may levy a fine up to \$1,000.00 for each occurrence of a violation of the Oklahoma Insurance Code, 36 O.S. § 1435.13(A) and (D).

### **ALLEGATIONS OF FACT**

- 1. Respondent made application online for a resident insurance agency license on October 10, 2012. The second background question on the application asks, "Has the business entity or any owner, partner, officer or director ever been named or involved as a party in an administrative proceeding, including a FINRA sanction or arbitration proceeding regarding any professional or occupational license, or registration?". The question was answered "no".
- 2. A background check by the Licensing Division showed that BOSC, Inc. entered into an Acceptance, Waiver & Consent and was censured and fined on January 10, 2012; entered into an Acceptance, Waiver & Consent and was censured and fined on April 29, 2009; entered into an Acceptance, Waiver & Consent and was censured and fined on September 6, 2005; entered into an Acceptance, Waiver & Consent and was censured and fined on June 28, 2005; entered into an Acceptance, Waiver & Consent and was censured and fined on August 20, 2003entered into an Acceptance, Waiver & Consent and was censured and fined on May 25, 2004; entered into an Acceptance, Waiver & Consent and was censured and fined on May 13, 1996; and was involved in one arbitration on May 30, 2007.
- 3. The Producer Licensing Division found no previous reporting of these administrative actions nor any submitted documents regarding these administrative actions as the application requires: (a) a written statement identifying the type of license, identifying all parties involved and explaining the circumstances of each incident; (b) a copy of the Notice of Hearing or other documents that states the charges and allegations; (c) a copy of the official document which demonstrates the resolution of the charges or any final judgment.

#### ALLEGED VIOLATIONS OF LAW

1. Respondent violated 36 O.S. § 1435.13(A)(1); providing incorrect, misleading, incomplete or materially untrue information in the license application.

#### <u>ORDER</u>

IT IS THEREFORE ORDERED by the Insurance Commissioner that BOSC, Inc. is fined FIVE HUNDRED DOLLARS (\$500.00) for failing to disclose administrative actions.

The \$500.00 fine is to be paid immediately made payable to the Oklahoma Insurance Department. Respondent's resident producer license shall be issued upon payment of the fine.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner that this Order is a Conditional Order. Unless the Respondent requests a hearing with respect to the Allegations of Fact set forth above within thirty (30) days of the date of mailing of this Order, this Order and the penalties set forth above shall become a Final Order on the thirty-first day following the date of mailing this Order. A request for hearing should be in writing addressed to Julie Meaders, Oklahoma Insurance Department, Legal Division, 3625 NW 56<sup>th</sup> Street, Suite 100, Oklahoma City, Oklahoma 73112. The request for hearing must state the grounds for the request to set aside or modify the Order.

Any such hearing shall be conducted according to the procedures for contested cases under the Insurance Code and 75 O.S. § 250-323. If the Respondent serves a timely request for hearing on the Oklahoma Insurance Department, this Conditional Order shall act as notice of the matters to be reviewed at the hearing, and the Allegations of Fact, Alleged Violations of Law, and penalties imposed in this Conditional Order shall be considered withdrawn, pending final resolution at the hearing.

# WITNESS My Hand and Official Seal this 26 day of October, 2012.



JOHN DOAK INSURANCE COMMISSIONER STATE OF OKLAHOMA

Julie Meaders
Julie Meaders

Assistant General Counsel 3625 NW 56<sup>th</sup> Street, Suite 100 Oklahoma City, Oklahoma 73112

Telephone: (405) 521-2746 Facsimile: (405) 522-0125

## **CERTIFICATE OF MAILING**

BOSC, Inc. One Williams Center Plaza SE Tulsa, OK 74172

CERTIFIED MAIL NO: 7006 2760 0005 6605 6918

and a copy was delivered to:

Licensing Division

JULIE MEADERS

ASSISTANT GENERAL COUNSEL

6918	U.S. Postal Service™ CERTIFIED MAIL™ RECEIPT (Domestic Mail Only; No Insurance Coverage Provided)			
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	or PO Box No.	Tulsa, OK 74172	*****	-
	City, State, ZIP+4	12-0931-DIS/JAM(m	t)Con.Adm.Ord.	
	PS Form 3800, August 2	006	See Reverse for Instructions	

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY				
1. Article Addressed to:  OKLAHOMA INSTA	/ 0 1 2012				
Plaza SE Tulsa, OK 74172	gal Ivision  3. Service Type				
12-0931-DIS/JAM(mt)Con.Adm.Ord.	☐ Registered ☐ Return Receipt for Merchandise ☐ Insured Mail ☐ C.O.D.				
	4. Restricted Delivery? (Extra Fee)				
2. Article Number 7006 27	'60 0005 6605 6918				
PS Form 3811, February 2004 Domestic Return Receipt 102595-02-M-1540					