

2. Licenses may be renewed from year to year on the anniversary date upon payment of the annual renewal fee of Five Hundred Dollars (\$500.00). Failure to pay the fee by the renewal date results in expiration of the license. 36 O.S. § 4055.3(C).

3. The applicant shall provide information on forms required by the Commissioner. 36 O.S. § 4055.3(D).

4. Each viatical settlement provider shall file with the insurance Commissioner on or before March 1 of each year an annual statement containing information as the Commissioner may prescribe by regulation. 36 O.S. § 4055.6(A).

5. On November 1, 2014, the following statutory provision in the Oklahoma Insurance Code took effect:

DUTY TO FILE OR DELIVER PAYMENTS ELECTRONICALLY

Notwithstanding any other provision of law that requires a particular form and associated payment to be filed with the Insurance Department in paper form, or to be mailed or hand-delivered to the Insurance Department, the Insurance Commissioner may, by appropriate order, require that all filings of that specific type be filed or delivered in electronic format. 36 O.S. § 350.

6. This provision of law provides the Insurance Commissioner with the authority, by appropriate order, to require certain forms and associated payments to be filed electronically with the Insurance Department.

7. The Commissioner finds, that beginning December 1, 2016, all annual renewals, as they become due, shall be filed by electronic format, pursuant to 36 O.S. § 350, as approved by the Commissioner.

8. The Commissioner further finds that all annual statements shall be filed by electronic means and format on or before March 1 and all filings thereafter, pursuant to 36 O.S. § 350, as approved by the Commissioner.

CONCLUSIONS OF LAW

1. The Findings of Fact above are adopted, and incorporated by reference in these Conclusions of Law as if fully set forth herein.

ORDER

IT IS THEREFORE ORDERED, based upon the foregoing Findings of Fact and Conclusions of Law, that viatical settlement providers and viatical settlement brokers renewals are to be filed by electronic format beginning December 1, 2016, as approved by the Commissioner pursuant to 36 O.S. § 350.

IT IS FURTHER ORDERED, based upon the foregoing Findings of Fact and Conclusions of Law, that all viatical settlement providers annual statements be filed by electronic means and format on or before March 1, 2017, pursuant to 36 O.S. § 350, as approved by the Commissioner.

IT IS SO ORDERED.

WITNESS My Hand and Official Seal this 23rd day of September, 2016.



A handwritten signature in black ink that reads "James C. Mills". The signature is written in a cursive style.

JAMES MILLS
CHIEF OF STAFF
STATE OF OKLAHOMA