

OKLAHOMA INSURANCE DEPARTMENT STATE OF OKLAHOMA

BULLETIN NO. PC 2013-01

TO: All Insurers that Write Insurance Coverage Subject to the Property and

Casualty Competitive Loss Cost Rating Act

RE: Property and Casualty Competitive Loss Cost Rating Act Required Rate

Filing

FROM: Denise Engle, Deputy Commissioner of Workers' Compensation

Rate and Form Compliance Division, Licensing and Continuing Education

Division

DATE: January 3, 2013

All insurers writing any insurance coverage that is subject to the Property and Casualty Competitive Loss Cost Rating Act must file all rates and supplementary rate information with the Oklahoma Insurance Commissioner as required by 36 O.S. § 987.

Oklahoma does not permit workers' compensation insurers to avoid filing for rate increases that are less than fifteen (15%) percent under 36 O.S. § 902.1 since that statute was repealed effective July 1, 2005.

Questions or comments applicable to this bulletin should be directed to Cuc Nguyen (<u>Cuc.Nguyen@oid.ok.gov</u>), Oklahoma Insurance Department, Five Corporate Plaza, 3625 NW 56th, Suite 100, Oklahoma City, OK 73112.

The Oklahoma Insurance Department encourages readers of this notice to periodically check the Department's website http://oid.ok.gov for news and updates to bulletins and other relevant material.