



INSURANCE COMMISSIONER State of Oklahoma

NOTICE – DEADLINE EXTENDED

TO: ALL PROPERTY AND CASUALTY INSURERS LICENSED IN OKLAHOMA, ALL RATING AND ADVISORY ORGANIZATIONS, ATTENTION: STATE FILING

FROM: OKLAHOMA INSURANCE DEPARTMENT

RE: FIRE INSURANCE – COMPLIANCE WITH TITLE 36 O. S. § 4809

DATE: August 22, 2016

On June 21, 2016, the Department issued Bulletin PC 2016 - 05. The purpose of that Bulletin was to remind insurers and producers of their responsibilities under 36 O.S. § 4809. The statute provides in relevant part:

C. It is unlawful for any insurance agent or company to knowingly write an initial policy of fire insurance coverage or to <u>rewrite</u> such a policy on any risk ...protected by a rural fire department ...with any rate credit based on location of the risk ...without having first obtained from the insured or from the rural fire protection district or rural fire department evidence that current dues or subscription payments, if any, for the property to be insured have been paid.

Questions have arisen as to the meaning of the term "rewrite" as well as the general application of the statute.

<u>THE RESPONSE DATE, SPECIFIED IN BULLETIN PC 2016 – 05(a) and 5(b), IS</u> EXTENDED TO OCTOBER 1, 2016.

Questions applicable to this bulletin should be directed to Ms. Cuc Nguyen, Manager of the Rate and Form Compliance Division, <u>cuc.nguyen@oid.ok.gov</u>, or Ms. Sara Worten, Asst. General Counsel, Oklahoma Insurance Department at <u>sara.worten@oid.ok.gov</u>, 3625 NW 56th Street, Suite 100, Oklahoma City, OK 73112.