<u>Qualifications of Stephen C. Walton, MAI, CCIM</u> Senior Managing Director Valbridge Property Advisors | Oklahoma

Independent Valuations for a Variable World

State Certifications

State of Oklahoma 11392CGA

Education

Bachelor of Science Business Administration Oklahoma State University

Contact Details

swalton@valbridge.com 918-712-9992 (p) 918-742-3061(f)

Valbridge Property Advisors | Oklahoma 6666 South Sheridan Road Suite 104 Tulsa, Oklahoma 74133

www.valbridge.com

Membership/Affiliations:

Board Member:Oklahoma Real Estate Appraiser BoardMember:Appraisal Institute - MAI Designation (#10599)Member:CCIM Institute - CCIM (#11365)Member:National Association of RealtorsMember:Greater Tulsa Association of Realtors

Qualified Expert Witness:

United States Bankruptcy Court Tulsa County District Court Oklahoma County District Court Rogers County District Court

Appraisal Institute & Related Courses:

Uniform Standards of Professional Appraisal Practice Business Practices and Ethics Comprehensive Appraisal Workshop Report Writing and Valuation Analysis Case Studies in Real Estate Valuation Capitalization Theory and Techniques A/B Basic Valuation Procedures Rates, Ratios and Reasonableness Real Estate Appraisal Principles Real Estate Finance, Statistics, and Valuation Modeling Market Analysis for Commercial Investment Real Estate Financial Analysis for Commercial Investment Real Estate User Decision Analysis for Commercial Investment Real Estate Investment Analysis for Commercial Real Estate

Experience:

Owner and Senior Managing Director

Valbridge Property Advisors | Walton Property Services, LLC (1996-Present)

Appraisal/valuation and consulting assignments include: apartment buildings; retail buildings and shopping centers; office buildings; industrial buildings; religious and special purpose properties including schools, churches and hotels and motels; residential subdivisions; and vacant industrial, commercial and residential land.