



OKLAHOMA INSURANCE DEPARTMENT

BULLETIN NO.: 2014-01

TO: Pharmacy Benefit Managers

RE: Licensure Required by H.B. 2100, effective July 1, 2014

FROM: Joel Sander, Deputy Commissioner

DATE: June 27, 2014

Pursuant to the recently enacted H.B. 2100, Pharmacy Benefit Managers transacting business in Oklahoma are required to apply for and obtain a license from the Oklahoma Insurance Department. A copy of the referenced legislation is available by clicking of the following link. [HB2100](#)

Insurance Commissioner John Doak has filed an Emergency Licensure Rule for approval by the Governor but has not yet received such approval. Because the time involved before the law becomes effective is very short, we are providing interested parties with a draft of the Emergency Rule and forms for license application and surety bond.

[PBM Rules](#) [OPTins Instructions/Checklist](#)

We encourage all persons who are required by H.B. 2100 to obtain a license as a Pharmacy Benefits Manager to prepare and submit applications based on the draft documents. Should the Emergency Rule, as approved by the Governor, differ materially from the draft attached to this bulletin, the Department will take good faith attempt to comply into account regarding any failure to timely obtain such license.

Questions or comments applicable to this bulletin should be directed to Gordon Amini (Gordon.Amini@oid.ok.gov) or DeAnn Robinson (DeAnn.Robinson@oid.ok.gov), Oklahoma Insurance Department, Five Corporate Plaza, 3625 NW 56th, Suite 100, Oklahoma City, OK 73112.

Finally, if the Emergency Rule fails to receive the Governor's approval, this bulletin will be withdrawn. The Oklahoma Insurance Department encourages readers of this notice to periodically check the Department's website, <http://oid.ok.gov>, for news and updates to bulletins and other relevant material.