

OKLAHOMA INSURANCE DEPARTMENT COMMISSIONER JOHN D. DOAK

SPECIAL NOTICE

TO:Licensed Surplus Lines Brokers & AgenciesFROM:Insurance Department, Financial DivisionSUBJECT:Oklahoma Insurance Department Regulation of Surplus Lines Taxes

Effective October 31, 2016, the Oklahoma Insurance Department (OID) will require Surplus Lines Brokers/Agencies to file all quarterly surplus lines premium tax forms and all accompanying premium tax payments and each quarterly remittance thereafter electronically per title 36 O.S. Section 350, Title 36 O.S. Section 1115 per order No. 16-353-PRJ.

Effective April 01, 2017, the Oklahoma Insurance Department (OID) will require all Surplus Lines Annual Statements to be filed by electronic format pursuant to Title 36 O.S. Section 350, Title 36 Section 1114 per order No. 16-353-PRJ.

<u>**Title 36 O.S. Section 350:**</u> "Notwithstanding any other provision of law that requires a particular form and associated payment to be filed with the Insurance Department in paper form, or to be mailed or handdelivered to the Insurance Department, the Insurance Commissioner may, by appropriate order, require that all filings of that specific type be filed or delivered in an electronic format."

Title 36 O.S. Section 1115: "Where Oklahoma is the home state of the insured ...

<u>**Title 36 O.S. Section 1114**</u>: "Eash surplus lines licensee or broker licensed or transacting business in Oklahoma shall on or before April 1...

All Surplus Lines Tax filing and payment instructions can be found on the OID website. Please visit: <u>www.ok.gov/oid</u>. From the OID Home Page, place cursor over "Regulated Entities" found on the blue title bar, then click "Financial" from the drop down menu. Click the green circle"Financial Forms", go down to Surplus Lines Forms

Register and/or login with OPTins at <u>www.optins.org</u> or by calling 816-783-8990. Note: <u>Do not wait to</u> register with OPTins, as the process can take several weeks to complete.

If you have questions or concerns regarding the special notice, please contact the Oklahoma Insurance Department, Financial Division, at (405) 521-6649. To view you can go to <u>www.oid.ok.gov</u>, click on Public Information, Legal, Final Orders, 2016, Scroll down to 16-353-PRJ.