



OKLAHOMA INSURANCE DEPARTMENT
COMMISSIONER JOHN D. DOAK

SPECIAL NOTICE

TO: **Licensed Insurance Companies**

FROM: **Insurance Department, Financial Division**

SUBJECT: **Oklahoma Insurance Department Regulation of Premium Taxes**

Effective September 15, 2016, the Oklahoma Insurance Department (OID) will require Licensed Insurance Companies to file all quarterly premium tax forms and all accompanying premium tax payments and each quarterly remittance thereafter electronically per title 36 O.S. Section 350, Title 36 O.S. Section 629(A) per order No. 16-0341-PRJ.

Effective March 01, 2017, the Oklahoma Insurance Department (OID) will require all annual premium taxes to be filed by electronic format pursuant to Title 36 O.S. Section 350, Title 36 Section 624 (A)(2) per order No. 16-0341-PRJ.

Title 36 O.S. Section 350: “Notwithstanding any other provision of law that requires a particular form and associated payment to be filed with the Insurance Department in paper form, or to be mailed or hand-delivered to the Insurance Department, the Insurance Commissioner may, by appropriate order, require that all filings of that specific type be filed or delivered in an electronic format.”

Title 36 O.S. Section 629(A): “Quarterly premium tax filings and payments shall be in a form prescribed by the Commissioner....”

Title 36 O.S. Section 624(A) (2): Annual Premium Tax filings and payments shall be in a form prescribed by the Commissioner.....”

All premium tax filing and payment instructions can be found on the OID website. Please visit: www.ok.gov/oid. From the OID Home Page, place cursor over “Regulated Entities” found on the blue title bar, then click “Financial” from the drop down menu, Click the green “Financial Forms” button found on the right side of the page, scroll down to Current Annual Statement filings.

Register and/or login with OPTins at www.optins.org or by calling 816-783-8990. Note: Do not wait to register with OPTins, as the process can take several weeks to complete.

If you have questions or concerns regarding the special notice, please contact the Oklahoma Insurance Department, Financial Division, at (405) 522-0891. To view you can go to www.oid.ok.gov, click on Public Information, Legal, Final Orders, 2016, Scroll down to 16-0341-PRJ.

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