

RULE IMPACT STATEMENT

1. RULE

Proposed PERMANENT rules:

Subchapter 1.	General Provisions
Part 1.	General Provisions
365:10-1-8.	Proof of loss [REVOKED]
365:10-1-17.	Life, accident, and health form filings [NEW]
Subchapter 31.	Navigators and Navigator Entities
365:10-31-6.	Individual navigator requirements [AMENDED]
365:10-31-7.	Navigator entity requirements [AMENDED]

2. PURPOSE

365:10-1-8 is revoked because it is based on statutory language which is no longer in effect.

365:10-1-17 is a new proposed rule that would specify the procedures for submitting life, accident, and health form filings to the Oklahoma Insurance Department. The rule requires form filings to be made through the System for Electronic Rate and Form Filing (SERFF) pursuant to the SERFF General Instructions. These rules are based on the requirements for property and casualty form filings.

365:10-31-6 and 7 are amended to align with new law passed in 2015, which prohibits the transmittal of reports from navigators and navigator entities which contain personally identifiable information.

3. CLASSES AFFECTED:

- A. Life, Accident & Health insurers
- B. Navigators
- C. Navigator entities

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

No information

5. CLASSES BENEFITTED:

- A. Life, Accident & Health insurers
- B. Navigators
- C. Navigator entities

6. ECONOMIC IMPACT:

Unknown

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None

8. SOURCE OF REVENUE:

Normal yearly budgeted funds

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Unknown

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Unknown

12. EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Unknown

13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

14. DATE PREPARED:

February 16, 2016