

RULE IMPACT STATEMENT

1. RULE

Proposed PERMANENT rules:

Subchapter 3.	Claims Resolution and Unfair Claims Settlement Practices			
365:15-3-1.	Purpose [AMENDED]			
365:15-3-2.	Definitions [AMENDED]			
365:15-3-2.1.	Minimum standard of performance [AMENDED]			
Appendix B.	Oklahoma Workers' Compensation	Mandatory	Optional	
Deductible Acceptance/Rejection Form [REVOKED]				
Appendix B.	Oklahoma Workers' Compensation	Mandatory	Optional	
Deductible Acceptance/Rejection Form [NEW]				

2. PURPOSE

365:15-3-1, 2 and 2.1 are amended to clean-up citations and references to the authorizing statutory provisions contained in the Oklahoma Insurance Code, 36 O.S. § 101 et seq.

Appendix B is revoked and re-passed to allow for input of a larger deductible amount as set forth by the applicable rule provisions, OAC 365:15-1-3.1 and 3.2.

3. CLASSES AFFECTED:

- A. All insurers
- B. All producers
- C. All adjusters
- D. All third-party administrators

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

No information

5. CLASSES BENEFITTED:

- A. All insurers doing business in the state
- B. All producers doing business in the state
- C. All adjusters doing business in the state
- D. All third-party administrators doing business in the state

6. ECONOMIC IMPACT:

Unknown

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None Anticipated

8. SOURCE OF REVENUE:

Normal yearly budgeted funds

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Unknown

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Unknown

12. EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Unknown

13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as

provided by the Oklahoma Small Business Regulatory Flexibility Act.

14. DATE PREPARED:

February 1, 2018