TITLE 365. INSURANCE DEPARTMENT CHAPTER 15. PROPERTY AND CASUALTY

RULEMAKING ACTION:

Notice of proposed PERMANENT rulemaking

PROPOSED RULES:

Subchapter 3. Claims Resolution and Unfair Claims Settlement Practices

365:15-3-1. Purpose [AMENDED] 365:15-3-2. Definitions [AMENDED]

365:15-3-2.1. Minimum standard of performance [AMENDED]

Appendix B. Oklahoma Workers' Compensation Mandatory Optional

Deductible Acceptance/Rejection Form [REVOKED]

Appendix B. Oklahoma Workers' Compensation Mandatory Optional Deductible Acceptance/Rejection Form [NEW]

SUMMARY:

365:15-3-1, 2 and 2.1 are amended to clean-up citations and references to the authorizing statutory provisions contained in the Oklahoma Insurance Code, 36 O.S. § 101 et seq.

Appendix B is revoked and re-passed to allow for input of a larger deductible amount as set forth by the applicable rule provisions, OAC 365:15-1-3.1 and 3.2.

AUTHORITY:

Insurance Commissioner, 36 O.S. §§ 307.1, 1250.16; 85A O.S. § 95

COMMENT PERIOD:

Written or oral comments regarding the proposed rule amendments shall be received on or before 5:00 p.m. on March 6, 2018. Comments shall be directed to Barron B. Brown, Assistant General Counsel, Oklahoma Insurance Department, Five Corporate Plaza, 3625 NW 56th St., Suite 100, Oklahoma City, Oklahoma 73112.

PUBLIC HEARING:

A public hearing regarding the proposed rule amendments will be held March 8, 2018, at 1:30 p.m. at the Oklahoma Insurance Department, Five Corporate Plaza, 3625 NW 56th St., Suite 100, Oklahoma City, Oklahoma 73112.

REQUEST FOR COMMENTS FROM BUSINESS ENTITIES:

Business entities are requested to provide any increase in costs expected to be incurred due to compliance with the proposed rules. The comments shall be submitted to Barron B. Brown, Assistant General Counsel, Oklahoma Insurance Department, at the mailing address above on or before 5:00 p.m. on March 6, 2018.

COPIES OF PROPOSED RULES:

Copies of the proposed rule amendments may be inspected at the Oklahoma Insurance Department at the physical address listed above. Office hours are from 8:00 a.m. through 5:00 p.m., Monday through Friday. Copies of the rules may also be inspected and obtained on the Insurance Department's website at www.ok.gov/oid.

RULE IMPACT STATEMENT:

A rule impact statement will be available on and after February 1, 2018, in accordance with 75 O.S. § 303(D). A copy of the statement may be obtained at the physical address above, and will also be available on the Insurance Department's website at www.ok.gov/oid.

CONTACT PERSON:

Barron B. Brown, Assistant General Counsel, (405) 521-2749.